



Date: 05-05-2025

To
The Chief General Manager
Listing Operation,
BSE Limited, 20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Subject: Allotment of Equity Shares Pursuant to Rights Issue–Outcome of the Rights Issue Committee Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BGPL | 534535 | Bio Green Papers Limited (Now String Metaverse Limited) (“The Company”)

This is in continuation of the meeting of the Board of Directors of the Company held on January 24, 2025, wherein the Board approved the raising of funds through the issuance of equity shares by way of a rights issue. Further, at meeting held on March 15, 2025, the Rights Issue Committee of the Board approved the terms of the Rights Issue, and on March 27, 2025, approved the Letter of Offer and final terms for the Rights Issue to the eligible equity shareholders of the Company as on the record date, i.e., April 04, 2025. The Rights Issue was for an aggregate amount of up to ₹49,25,15,140 (Rupees Forty-Nine Crore Twenty-Five Lakh Fifteen Thousand One Hundred and Forty only), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws including circulars issued by SEBI from time to time.

In relation to the aforesaid Rights Issue and pursuant to the finalization of the Basis of Allotment in consultation with BSE Limited (the Designated Stock Exchange), the Registrar to the Issue (RTA), and Legal Advisors on 02nd May, 2025, and the Rights Issue Committee of the Board at its meeting held on today, i.e., Monday, May 05, 2025, inter alia considered and approved the **allotment of 94,71,445 (Ninety-Four Lakh Seventy-One Thousand Four Hundred and Forty-Five)** fully paid-up equity shares of face value ₹10/- (Rupees Ten only) each, at an issue price of ₹52/- (Rupees Fifty-Two only) per Rights Equity Share (including a premium of ₹42/- per share) ("Allotment").

Consequent to the said allotment, the paid-up equity share capital of the Company has increased from ₹106,96,08,660 (comprising 10,69,60,866 equity shares of ₹10/- each) to ₹116,43,23,110 (comprising 11,64,32,311 equity shares of ₹10/- each).

This is for your information and necessary records.

The Meeting Commenced at 01:00 PM(IST) and concluded at 01:30 PM (IST)

Thanking you,
Yours faithfully,
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)

M.Chowda Reddy
Company Secretary & Compliance Officer

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

CIN: L62099TG1994PLC017207,

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

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